



## New 30 year Motel Lease \$300,000

**A great opportunity. 43% return on purchase price. New 30 year lease. Proven performance. Prominent main street location.**

**Easy to run. No restaurant**

**Comprising:**

**17 ground floor units**

**Motel reception**

**Security fenced pool**

**BBQ area**

**3 Bedroom residence**

**undercover parking**

**The property is situated in close proximity to all town amenities and has recently undergone an extensive upgrading programme. .**

**The turnover for the year ended June 2018 amounted to \$346,000 with a nett profit after rent and operating expenses of \$129,000.**

**Turnover for the year ended June 2019 is expected to be in excess of \$350,000 with a nett in excess of \$120,000**

The above information provided has been furnished to us by the vendor/s. We have not verified whether or not that information is accurate and do not have any belief in one way or the other in its accuracy. We do not accept any responsibility to any person for its accuracy and do no more than pass it on. All interested parties should make and rely upon their own inquiries in order to determine whether or not this information is in fact accurate.

**Price** Great opportunity 43% return

**Property Type** commercial

**Property ID** 294

**Land Area** 1 m2

**Office Area** 1 m2

### Agent Details

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### Office Details

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